

Effective Date:
30 August 2022



Okeo Payments UAB
Gedimino Ave. 20,
LT-01103 Vilnius
www.okeo.com

Product and Fee Terms

This document applies to Business Clients of Okeo Payments UAB operating in the EEA and registered in the EEA or in the United Kingdom. The fees apply since the Effective Date.

Service Plans	OKEO Free	OKEO Lite	OKEO Premium
Monthly subscription fee	0.00 € / month	5.00 € / month	25.00 € / month
Account Management			
Free IBAN account opening	✓	✓	✓
Multiple IBAN accounts ¹	1 account	Up to 2 accounts	✓
Multiple Team members ¹	1 additional member	2 additional members	✓
Internal Payments			
Free EUR Payments within OKEO	✓	✓	✓
EUR SEPA Payments			
Free Incoming ¹	✓	✓	✓
Free Outgoing ¹ €0.20 per payment once you exceed free payments limit	5 payments / month	50 payments / month	✓
Cancellation of the transfer upon client's request		15.00 €	
Refund of the transfer due to client's mistake in the payment order		15.00 €	

¹ Unlimited usage (marked as e.g. ✓) is subject to the fair pricing policy as follows:

- Outgoing EUR SEPA payments – free up to 500 transfers per month, €0.20 per transfer once you exceed the limit
- Incoming EUR SEPA payments – free up to 500 transfers per month, €0.20 per transfer once you exceed the limit
- Multiple IBAN accounts – up to 10 accounts per business client, contact Customer Support if you need more
- Multiple team members – up to 10 users per business client, contact Customer Support if you need more

Service Plans	OKEO Free	OKEO Lite	OKEO Premium
Monthly subscription fee	0 € / month	5 € / month	25 € / month

International Payments

Express Outgoing in PLN	1.50 € -10.00 € Depending on the transfer amount
Express Outgoing in CHF, GBP, USD, EUR	10.00 € - € 39.00 Depending on the transfer amount
Express Outgoing in BGN, CZK, DKK, HRK, HUF, NOK, RON, SEK	18.00 € - € 44.00 Depending on the transfer amount
Foreign Exchange rate markup	0.65% - 0.90% Depending on the currency pair
Cancelation of the transfer before sending	30.00 €
Return or editing of the transfer once it was sent out	50.00 € - 150.00 €
Refund of the transfer due to client's mistake in the payment order	15.00 €
SWIFT payment confirmation obtained from the processing bank	25.00 €
Due diligence requested by an intermediary bank	50.00 € - 150.00 €

Features

Online onboarding	✓	✓	✓
Selection of an IBAN number	✓	✓	✓
Personal authorisation limits management	✓	✓	✓
Team authorisation limits management	✓	✓	✓
Team permissions management	✓	✓	✓
Proof of payment Generated via My OKEO	✓	✓	✓
Account statement (e.g. PDF, CSV) Generated via My OKEO	✓	✓	✓
Payment templates management	✓	✓	✓

Ancillary Services

Official certificate of the IBAN account	10.00 €
Official confirmation of the payment / account balance / account statement	10.00 €
Official statement for audit purposes	30.00 €
Additional fee for the delivery of a certificate / statement / confirmation / other ordered document via registered mail	10.00 € + actual expenses
Funds protection fee ²	0.3% per annum on amount over € 200,000.00
Funds protection fee for the funds not transferred by the client within stated deadline after the account closure ²	1.2% per annum
Closure of the IBAN account	0.00 €

² Charged monthly based on actual e-money balance as of end of each day during the period.

Other Product and Fee Terms

- **You can keep your company funds in Euro and immediately send money in multiple available currencies.** Okeo Payments provides Euro SEPA payments and international payments. The funds can be stored in Euro and payments can be sent and received in EUR (SEPA credit transfers) or sent in any of the supported currencies.
- When initiating the international payment, the exchange rate is valid for a limited amount of time.
- For the outgoing international transfers, payment amount cannot exceed the equivalent of 100 000 Euro per transfer.
- Due to the exchange rate volatility and intermediary bank fees, the refunded or cancelled amount of the international payment might differ from the originally initiated payment amount. All refunded or cancelled payments are deposited to a Client's account in Euro.
- All Outgoing payments are executed within one business day, except for the cases described in 9.4 of the Terms and Conditions for Business Clients.
- All fees are charged in Euro. The monthly subscription fee is charged at the beginning of the month. Funds protection fee (when applicable) is charged at the month end.

Payments processing schedule

SEPA Outgoing

Payments initiated before **16:30 PM EET**, will be executed on the same business day

Payments initiated after **16:30 PM EET**, will be executed the next business day

Outgoing International Payments

Payments initiated before **13:00 PM EET**, will be executed on the same business day

Payments initiated after **13:00 PM EET**, will be executed the next business day

Please note that business days exclude weekends and Public Holidays in Lithuania and Poland. Payment receipt times will be affected on non-business days.

Okeo Payments UAB is an electronic money institution authorised and supervised by the Bank of Lithuania (EMI license No. 71), with registered address at Gedimino Ave. 20, LT-01103 Vilnius, Lithuania, Company code 305219549, VAT code LT100012944119, BIC OKEOLT22XXX.