

Effective Date:

09 December 2021



Okeo Payments UAB
Gedimino Ave. 20,
LT-01103 Vilnius
www.okeo.com

Product and Fee Terms

This document applies to Business Clients of Okeo Payments UAB with registered address and primary place of business in European Economic Area. The fees apply since the Effective Date.

Service Plans

Plan name	OKEO Go	OKEO Lite	OKEO Premium
Monthly subscription fee	0 € / m ^[1]	25 € / m	100 € / m
Free access to My OKEO (online banking)			
Multiple IBAN business accounts ^[2]	1 IBAN account	Max 2. IBAN accounts	
Selection of own IBAN			
Free internal payments (within OKEO)			
Free incoming SEPA payments ^[2]			
Free outgoing SEPA payments ^[2] €1.50 per payment after the free quota is exceeded	10 transfers	50 transfers	
Multiple Team Members ^[2]		Max. 1 additional user	
Own limits management			
Team limits and permissions management			
Monthly funds protection fee ^[3]	0.06% on amount > € 50,000.00	0.06% on amount > € 50,000.00	0.06% on amount > € 100,000.00

Okeo Payments UAB is an electronic money institution authorised and supervised by the Bank of Lithuania (EMI license No. 71), with registered address at Gedimino Ave. 20, LT-01103 Vilnius, Lithuania, Company code 305219549, VAT code LT100012944119, BIC OKEOLT22XXX.

[1] If you stay on OKEO Go plan for longer than 3 months, we may charge €5.00 operating fee per month.

[2] Subject to fair pricing policy:

- Free SEPA outgoing credit transfers in Euro – up to 500 transfers per month, €1.50 per transfer after
- Free SEPA incoming credit transfers in Euro – up to 500 transfers per month, €1.50 per transfer after
- Multiple IBAN accounts – up to 10 accounts per client
- Multiple team users – up to 10 users per client

[3] Charged according to the stated monthly rate, based on average balance during the month, on amount exceeding the threshold, to reimburse OKEO Payments costs for keeping Clients' funds in the central bank – the Bank of Lithuania.

Ancillary Services

1	Opening of the IBAN account, including verification of users and beneficial owners	0.00 €
2	Closure of the IBAN account	0.00 €
3	Cancellation of the SEPA transfer upon the Client's request	25.00 € + actual expenses
4	Refund of the SEPA transfer due to errors in the payment order submitted by the Client	25.00 € + actual expenses
5	IBAN account certificate in electronic format	10.00 €
6	Confirmation of account balance / confirmation of account statement / confirmation of payment in electronic format	10.00 €
7	Statements for auditor in electronic format	30.00 €
8	Additional fee for delivery of certificate / statement / confirmation / other ordered document by registered mail	50.00 €
9	Funds protection fee (monthly rate) after account closure, if funds not transferred by the client within stated deadline	0.1%

Other Product and Fee Terms

- OKEO currently provides the services in Euro currency – the funds can be stored in Euro and the transfers can be sent and received in EUR (SEPA credit transfers).
- All fees are charged in Euro. The monthly subscription fee is charged at the beginning of the month. The fees for services exceeding the plan and the funds protection fees are charged within 10 days after the month end.