

Complaints Policy

Okeo Payments UAB

Last update: 30 April 2026

Glossary

Term	Meaning
Applicant	A natural or legal person who submits a Complaint regarding the services provided by the Company and/or the agreements concluded with the Company, including the Company's client, a potential client, or his/her representative.
Complaint	A written expression of dissatisfaction submitted by an Applicant, stating that their rights or legitimate interests may have been violated in relation to services provided, contracts entered into, or a possible breach of law, and requesting that the issue be investigated and resolved.
Dispute (as defined by the Bank of Lithuania)	A dispute is a written application of a consumer to the Bank of Lithuania regarding non-compliance with the terms of an agreement between the person and the financial market participant. It is investigated during an out-of-court procedure at the Bank of Lithuania in accordance with the Rules of the Procedure of Out of Court Settlement in the Bank of Lithuania of Disputes between Consumers and Financial Market Participants.
Business days	Official working days (excluding weekends, bank holidays) in Lithuania

Introduction

“Okeo Payments, UAB” (also referred to as “we”, “us”, “Okeo Payments”, “Company”) is an electronic money institution licensed by the Bank of Lithuania ([license no. 71](#)), incorporated and existing in Vilnius, Lithuania, company registration number 305219549, having its registered office at Gedimino pr. 20, LT-01103, Vilnius.

Okeo Payments is committed to ensure the highest standards of service to all our customers. However, on some occasions you may feel that we have failed to meet your expectations. Therefore, we want to have the opportunity to put things right for you and take steps, where appropriate, to make sure that any mistakes are fixed or prevented from happening in the future.

We recognize that many concerns will be raised informally and dealt with quickly. Our aim is to resolve informal concerns promptly and efficiently. An informal approach is appropriate when it can be achieved. But if concerns cannot be satisfactorily resolved informally, then the formal complaints procedure should be followed.

This policy underscores our commitment to accountability, fairness and maintaining a positive relationship with our customers.

Purpose

This Complaints Policy aims to explain formal complaint handling procedure at Okeo Payments and is designed to ensure that your formal concerns are addressed politely, promptly, fairly, consistently, respectfully and free of charge.

This Policy is aligned with Directive (EU) 2015/2366 (PSD2), the Law on Payments of the Republic of Lithuania, and the supervisory expectations of the Bank of Lithuania regarding complaint handling, consumer protection, and dispute resolution.

Submitting a complaint

You can always contact Okeo Payments by sending us an email at hello@okeo.com. Our friendly Customer Support Team will happily assist you in resolving any issue you may have encountered when using our services. It has been our experience that Customer Support Team, here at Okeo Payments, helps customers resolve their requests in the most effective manner.

If you still feel disappointed after contacting our Customer Support Team or you believe that we didn't meet your expectation and you want to make a formal complaint, please send it to complaints@okeo.com. You should submit it no later than within 3 months from learning about a violation of your rights.

Please make sure that you include the following information in your request:

- Your name and surname,
- Your contact details (email address),
- The date of the incident or issue that led to the complaint,

- Description of your issue (try to be as specific as possible and add supporting documentation that could help us resolve the case efficiently and fairly),
- Your claim,
- A Power of Attorney if you're represented by another person.

The complaint should be submitted in the Lithuanian or English language.

If the information, provided in the complaint is incomplete or incomprehensible, our employee may contact the Applicant for additional information.

Okeo Payments UAB may request additional information where a complaint is incomplete or unclear. Complaints will not be rejected solely on formal grounds where sufficient information is available to assess the substance of the complaint.

Fraud complaints

Okeo Payments treats fraud-related complaints and reports of unauthorized transactions as priority cases.

If you believe you have been a victim of fraud or unauthorized use of your account, you must notify us without undue delay via hello@okeo.com.

Upon receiving such notification, Okeo Payments will:

- promptly acknowledge receipt of the report;
- take immediate steps to assess and mitigate potential risks;
- investigate the reported transaction(s);
- inform you about the next steps and expected timelines;
- request only necessary information required for investigation.

Okeo Payments will handle such cases in accordance with applicable legal requirements and internal procedures and will cooperate with other payment service providers and competent authorities where required.

After you submit your complaint

After receiving your complaint, we will confirm it with you via e-mail which will contain the information on the time limit for our final reply. If the information you provide us with is sufficient to adequately assess the situation, we will do our best to provide you with a final answer as soon as possible. The final reply's time frame may vary according to the complexity of the case but will take no longer than 15 business days. The acknowledgement of receipt of the complaint shall be provided without undue delay and shall include information on the complaint handling process, applicable timelines, and contact details for further communication.

If due to the case complexity, lack of the supporting evidence or documents, the need for some additional investigation or other reason, we won't be able to provide you with the final answer within the 15 business days, we will let you know when to expect our final reply. In this case, the final reply will be provided no later than within 35 business days since we first received your

complaint. We will also indicate the reason for the extended time frame of our final reply. The final response will include a clear explanation of Okeo Payments' position, the outcome of the investigation, and information on further escalation options available to the Applicant.

Please be aware that we will communicate with you in English or Lithuanian language.

Out-of-court dispute resolution authority related to the financial service user's rights or legal interests arising from contracts or related relations

If the reply from Okeo Payments does not satisfy you or you do not receive any reply from us within 15 business days, you have the right to submit a request to the Bank of Lithuania to settle a dispute with us within one year from when you contacted us regarding the matter. Please be aware that if you miss this deadline, you can no longer apply regarding the matter.

Your application can be submitted in the following ways:

- via the electronic dispute settlement facility E-Government [Gateway](#);
- by completing a Consumer Application Form and sending it to the Supervision Service of the Bank of Lithuania, Totorių g. 4, LT01121, Vilnius, e-mail: prieziura@lb.lt;
- by filing out a free-form application and sending it to the Supervision Service, Totorių g. 4, LT01121, LT-09303, Vilnius, e-mail: prieziura@lb.lt.

Whatever the way you choose to submit your application, it and its annexes must be either in the official language of the country, i.e., Lithuanian, or in the English language.

Please be aware that the dispute settlement process will be conducted in the official language of the country, i.e., Lithuanian.

Applications submitted electronically to the Bank of Lithuania must be signed with a qualified electronic signature or submitted through the Bank of Lithuania's electronic consumer dispute resolution system.

More information is available on the website of the Bank of Lithuania: <https://www.lb.lt/en/dbc-settle-a-dispute-with-a-financial-service-provider>.

Okeo Payments UAB will include information about the right to apply to the Bank of Lithuania for out-of-court dispute resolution in all final complaint responses.

Out-of-court complaint authority regarding breached regulatory requirements related to the provision of financial services

You can also make a complaint to the Bank of Lithuania if you believe that we have violated your rights or legal interests related to non-compliance with legal acts applicable to a financial market participant.

In this case you can file a complaint by:

- sending an application in a free [form](#) or a completed application form by post or by visiting the Bank of Lithuania at: Totorių g. 4, LT01121 Vilnius;
- e-mailing a completed application [form](#) to prieziura@lb.lt.

Whichever way you choose, the complaint and its attachments must be signed and submitted in the official language of the country, i.e., Lithuanian, or in the English language.

Please be aware that the dispute settlement process will be conducted in the official language of the country, i.e., Lithuanian.

More information is available on the website of the Bank of Lithuania: <https://www.lb.lt/en/dbc/settle-a-dispute-with-a-financial-service-provider>.

Learning from complaints

All complaints received by Okeo Payments are recorded, classified, and analysed. Complaint data is used to identify root causes, systemic issues, and areas for improvement.

Okeo Payments performs periodic reviews of complaint trends and ensures that appropriate corrective and preventive measures are implemented.

Complaint records are retained for at least 3 years from the date of the final decision or longer where required by applicable legal or regulatory requirements.

Confidentiality

Your privacy is our priority. Therefore, Okeo Payments will treat your personal information as confidential, respecting data protection legislation, as well as our internal policies and procedures. You can find more regarding the data protection and processing in our [Privacy Policy](#). Okeo Payments ensures that all complaint-related data is processed in accordance with applicable data protection laws and that access to such data is restricted on a need-to-know basis.

Adoption

We regularly review this Complaints Policy and reserve the right to modify it at any time in accordance with applicable laws and regulations. Any changes and clarifications will take effect immediately upon their publication on our website. This Policy shall also be reviewed without undue delay in case of regulatory updates, supervisory findings, or material changes in business operations.

Please review this Complaints Policy from time to time to stay updated on any changes.